

FOR IMMEDIATE RELEASE
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OHFA Awarded \$470,535 to Continue Housing Counseling in Ohio

COLUMBUS – The Ohio Housing Finance Agency (OHFA) has been awarded \$470,535 through the National Foreclosure Mitigation Counseling (NFMC) program to continue the availability of foreclosure counseling and prevention services.

Created by Congress in 2007, the NFMC program is designed to help homeowners at risk of foreclosure by connecting them to trained counselors. The program is administered by NeighborWorks America, an independent, Congressionally-chartered nonprofit organization based in Washington, D.C.

“These funds will enable trained housing counseling agencies to provide approximately 1,800 counseling sessions to Ohio families struggling to pay their mortgages,” said OHFA executive director Doug Garver. “Without these vital resources, many Ohioans would not have qualified housing counselors to turn to and could face mortgage default or foreclosure.”

This is the ninth round of funding for the NFMC program, which provided \$44.8 million to 25 state housing finance agencies, 18 HUD-approved counseling intermediaries, and 68 community-based NeighborWorks organizations. To date, OHFA has received more than \$12.5 million through the program.

For additional information on the grant, visit www.neighborworks.org/Homes-Finances/Foreclosure/Foreclosure-Counseling-%28NFMC%29.

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About the Ohio Housing Finance Agency

OHFA is a self-supporting quasi-public agency governed by an eleven member board. The Agency uses federal and state resources to provide housing opportunities for families and individuals through programs designed to develop, preserve and sustain affordable housing throughout the state of Ohio. OHFA is also the administrator of the state's foreclosure prevention program, Save the Dream Ohio.